

AUDIT REPORT

FY: 2023-24

OF

MUNICIPAL CORPORATION **RATLAM**

AUDITOR:

PARMAR & CO.
CHARTERED ACCOUNTANTS



Independent Auditor's Report

To,
The Commissioner,
Municipal Corporation Ratlam
Ratlam (M. P.)

Report on Financial Statements:

We have examined the Books of accounts maintained manually and also examined vouchers, counter of receipts books, receipts, challans, store register, bank statements and other subsidiary records of **Municipal Corporation Ratlam** for verifying the subject matters as specified in the scope of work given by The Directorate, Urban Development and Housing Department, M.P. Bhopal vide letter no audit/lekha sha.-4(K)/265/7827 Dated 24-04-2024 for the year ended on 31st March 2024.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statement that give true and fair view of the financial position and financial performance of " **Municipal Corporation Ratlam**" in accordance with the guidelines of The Directorate, Urban Development and Housing Department, M.P. Bhopal and their laws. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the guidelines for safeguarding the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

88, MANI PARK WAY, OPPOSITE CHIMANGANJ MANDI, AGAR ROAD, UJJAIN.


Accounts Officer
Municipal Corporation, Ratlam





PARMAR & COMPANY

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidences obtained are sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the MPMAM (Madhya Pradesh Municipal Accounting Manual) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at March 31, 2024 and its Income & Expenditure for the year ended on that date.


Accounts Officer
Municipal Corporation, Rattlam





PARMAR & COMPANY

Chartered Accountants

Report on Other Legal and Regulatory Requirements:

We report the following observations and discrepancies which we are giving in "ANNEXED REPORT" to be read every time with this Statutory Audit Report. Subject to above: we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Corporation so far as it appears from our examination of those book.
3. The Balance Sheet, the Statement of Income & expenditure dealt with by this Report are in agreement with the books of account.

Date: 25-09-2024

Place: Ratlam


Accounts Officer
Ratlam Municipal Corporation, Ratlam

For Parmar & Company

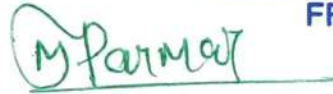
Chartered Accountants

FRN: 013077C

FOR PARMAR & COMPANY

Chartered Accountants

FRN : 013077C



CA. Manish Parmar (Partner)

Partner

M. No : 405192

Mem No.: 405192

UDIN: **24405192BKEHGL4536**

MUNICIPAL CORPORATION RATLAM (M.P.)
BALANCE SHEET
As at 31 March 2024

	Particulars	Sch No.	Current Year (2023-24)	Previous Year (2022-23)
A	SOURCES OF FUND		Rs	Rs
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	1,66,10,88,664.26	1,93,17,98,136.89
	Earmarked Funds	B-2	3,86,00,000.00	6,00,00,000.00
	Reserves	B-3	3,01,99,64,608.31	2,62,64,95,627.31
	Total Reserves and Surplus		4,71,96,53,272.57	4,61,82,93,764.20
A2	Grants, Contributions for Specific Purpose	B-4	33,10,42,541.68	18,28,88,288.92
A3	Loans			
	Secured Loans	B-5	16,55,60,762.65	18,64,43,010.91
	Unsecured Loans	B-6	-	-
	Total Loans		16,55,60,762.65	18,64,43,010.91
	TOTAL SOURCES OF FUND (A1 to A3)		5,21,62,56,576.90	4,98,76,25,064.03
B	APPLICATION OF FUND			
B1	Fixed Assets	B-11		
	Gross Block		6,88,01,67,785.20	3,96,17,65,983.00
	Less : Accumulated Depreciation		1,91,63,41,349.99	1,59,16,13,131.28
	Net Block		4,96,38,26,435.21	2,37,01,52,851.72
	Capital Work in Progress		8,25,15,598.00	1,94,15,31,384.20
	Total Fixed Assets		5,04,63,42,033.21	4,31,16,84,235.92
B2	Investments			
	Investments-General Fund	B-12	16,49,63,612.92	14,77,41,496.92
	Investments-Other Fund	B-13	-	-
	Total Investments		16,49,63,612.92	14,77,41,496.92
B3	Current Assets, Loans & Advances			
	Stock in Hand (Inventories)	B-14	24,03,756.00	24,03,756.00
	Sundry Receivables (Debtors)	B-15	14,96,53,492.00	23,23,74,818.00
	Gross Amount O/s		14,96,53,492.00	23,23,74,818.00
	Less: Accumulated Provision against bad and doubtful receivables		-	-
	Prepaid Exp.	B-16	6,23,443.00	6,23,443.00
	Cash and Bank Balance	B-17	49,29,30,749.48	39,95,98,783.40
	Loans advances and deposits	B-18	43,29,12,765.00	43,36,09,113.50
	Total Current Assets		1,07,85,24,205.48	1,06,86,09,913.90
B4	Current Liabilities and Provisions			
	Deposits Received	B-7	83,12,27,261.16	35,04,83,557.15
	Deposits Works	B-8	-	-
	Other Liabilities (Sundry Creditors)	B-9	24,23,46,013.55	18,99,27,025.56
	Provisions	B-10	-	-
	Total Current Liabilities		1,07,35,73,274.71	54,04,10,582.71
B5	Net Current Assets	(B3-B4)	49,50,930.77	52,81,99,331.19
C	Other Assets	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
	TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)		5,21,62,56,576.90	4,98,76,25,064.03

For Municipal Corporation Ratlam

Commissioner

Place: Ratlam

Date: 25/09/2024

Deputy Commissioner

Accounts Officer
Municipal Corporation, Ratlam

For Parmar & Company
Chartered Accountants
FRN: 013077C

CA. Manish Parmar

Partner

M No.: 405192

UDIN: 24405192BKEHGL4536



Municipal Corporation Ratlam (M.P)
As On 31.03.2024

Sedule B-1: Municipal (General) Fund (Rs.)

Account Code	Particulars	Water supply Sewerage and Drainage	Commercial Projects	General Account
	Balance as per last account	-	-	1,93,17,98,136.89
	Addition during the Year surplus for the year transfers			-
	Govt Grant Rajeev Aavas Yojna			-
	Income Tax refund	-	-	-
	Total (Rs.)	-		1,93,17,98,136.89
	Deductions during the year Deficit for the year Transfers	-	-	(27,07,09,472.63)
	Balance at the and of the Current Year	-	-	1,66,10,88,664.26


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
As On 31.03.2024

Schedule B-2: Earmarked Fund (Special Funds / Sinking Funds /Trust or Agency Fund)
As On 31.03.2024

Particulars	Amount (Rs.)
Account Code	
(a) Opening Balance	6,00,00,000.00
(b) Additions to the special Fund *	3,37,78,475.00
Transfer From Municipal Fund *	
Interest /Dividend earnd on Special Fund Investments	
* Profit on disposal of special Fund Investments	
* Appreciation in Value of Special Fund Investments	
Total (b)	3,37,78,475.00
(c) Payments Out of Funds	
(1) Capital Expenditure on Assets *Fixed	
* others	
(2) Revenue Expenditure on *salary,Wages and allowances etc	
other administrative charges *Rent	
(3) Other:	
* Loss on disposal of special fund investments	5,51,78,475.00
* Diminution in Value of Special Fund Investments	
* Transferred to municipal Fund	
Total(c)	5,51,78,475.00
Advance For Expenses (d)	
Net Balance at the year end (a+b)-(c+d)	3,86,00,000.00


Accounts Officer
Municipal Corporation, Ratlam



Schedule B-3: Reserves

Municipal Corporation Ratlam (M.P)
As at 31 ST MARCH 2024

Account code	Particulars	Opening Balance	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5=(3+4)	6	7=(5-6)
3121000	Capital Contribution	53,76,05,084.00	33,82,90,506.00	87,58,95,590.00	-	87,58,95,590.00
3121100	Capital Reserve	2,08,88,90,543.31	5,51,78,475.00	2,14,40,69,018.31	-	2,14,40,69,018.31
3122000	Borrowing Redemption	-	-	-	-	-
3123000	Special Funds (Utilised)	-	-	-	-	-
3124000	Statutory Reserve	-	-	-	-	-
3125000	General Reserve	-	-	-	-	-
3126000	Revaluation Reserve	-	-	-	-	-
	Total Reserve Funds	2,62,64,95,627.31	39,34,68,981.00	3,01,99,64,608.31	-	3,01,99,64,608.31



(Signature)
Accounts Officer
Municipal Corporation, Ratlam

Municipal Corporation Ratlam (M.P.)
As at 31 ST MARCH 2024

Schedule B-4: Grants & Contribution For Specific Purpose Account Code :320

Account Code	Particulars	Grants from Central government	Grants from state government	Grants from other government agencies	Grants from financial institutions	Other specify	TOTAL
(a) Opening Balance	P M A Y Grant trf from Work in Progress head	2,29,34,080.00	15,99,54,208.92	-	-	-	18,28,88,288.92
(b) Additions to the Grants		-	-	-	-	-	-
* Grant received during the year		20,36,57,368.00	47,57,70,230.76	-	-	-	67,94,27,598.76
* Received Return from Beneficiary		-	-	-	-	-	-
* Interest / Dividend earned on Grant Investments		-	-	-	-	-	-
* Profit on disposal of Grant Investments		-	-	-	-	-	-
* Appreciation in Value of grant Invesments		-	-	-	-	-	-
* Other Addition (specify nature)		-	-	-	-	-	-
Total (a+b)		22,65,91,448.00	63,57,24,439.68				86,23,15,887.68
(c) payment out of fund							
*Capital expenditure on fixed Assets		12,47,06,993.00	21,35,83,513.00	-	-	-	33,82,90,506.00
* Capital expenditure on other							
*Revenue Expenditure on		1,64,60,649.00	17,65,22,191.00	-	-	-	19,29,82,840.00
*Salary , wages and allowances etc.							
*Rent							
*Other							
*Loss on Disposal of special fund investments							
*Diminution in value of special fund investments							
*Grants Refunded							
*Other Administrative Charges							
Total (c)		14,11,67,642.00	39,01,05,704.00				53,12,73,346.00
Net Balance at the year and (a+b-c)		8,54,23,806.00	24,56,18,735.68				33,10,42,541.68



Accounts Officer
Municipal Corporation Ratlam

Municipal Corporation Ratlam (M.P)
As on 31-03-2024

Schedule B-5: Secured Loans			
Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
3301000	Loans From Central Govt		
3302000	Loans From State Govt		
3303000	Loans From Govt bodies & Associations	8,00,00,000.00	8,00,00,000.00
3304000	Loans From International Agencies	-	-
3305000	Loans From banks & other financial Institutions	-	-
3306000	Other Terms Loans	8,55,60,762.65	10,64,43,010.91
3307000	Bonds & debentures	-	-
3308000	Other Loans	-	-
Total Secured Loans		16,55,60,762.65	18,64,43,010.91
Notes - * The nature of the Security shall be specified in each of these categories * particulars of any guarantees given shall be disclosed * Terms of redemption (if any) of bonds/ debentures issued shall be stated together with the earliest date of redemption * Rate of interest and original amount of loan and outstanding can be provided for every loan under each of these categories separately * For Loans disbursed directly to an executing agency please specify the name of the project for which such loan is raised			




Accountant Officer
 Municipal Corporation Ratlam (M.P)

Municipal Corporation Ratlam (M.P.)
As On 31.3.2024

Schedule B-6: Unsecured Loans

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
3311000	Loans From Central Govt	-	-
3312000	Loans From State Govt	-	-
3313000	Loans From Govt bodies & Associations	-	-
3314000	Loans From International Agencies	-	-
3315000	Loans from banks & other financial Institutions	-	-
3316000	other Terms Loans	-	-
3317000	Bonds & debentures	-	-
3318000	Other loan	-	-
	Total Unsecured loans	-	-

Notes : * Rate Of Interest And Original Amount Of Loan And Outstanding Can Be Provided for every loan under each of these categories separately:

Municipal Corporation Ratlam (M.P.)
As on 31.03.2024

Schedule B-7 Deposits Received

Account code	Particular	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
3401000	From Contractors (EMD+SD)	22,31,40,024.00	19,57,01,386.00
3402000	From Revenues	60,80,87,237.16	15,47,82,171.15
3403000	From Staff	-	-
3408000	From Others	-	-
	Total Deposits Received	83,12,27,261.16	35,04,83,557.15


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P.)
As On 31.3.2024

Schedule B-8 : Deposits Works

Account Code	Particulars	Opening Balance as the beginning of the year (Rs.)	Additions during the current year (Rs.)	Total	Utilization / Expenditure (Rs.)	Balance outstanding at the end of current year (Rs.)
3411000	Civil Woks	-	-	-	-	-
3412000	Electrical Works	-	-	-	-	-
3418000	Others	-	-	-	-	-
	Total Deposits Works	-	-	-	-	-

Municipal Corporation Ratlam (M.P.)

As On 31.3.2024

Schedule B-9: Other Liabilities (Sundry Creditors)

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
3501000	Creditors	5,60,73,928.00	5,21,18,800.00
3501100	Employee Liabilities	-	-
3501200	Interest Accured And Due	-	-
3502000	Recoveries Payable	18,36,89,800.55	13,52,02,756.56
3503000	Govt Dues Payable	-	-
3504000	Refunds Payable	25,82,285.00	26,05,469.00
3504100	Advance Collection of Revenues	-	-
3508000	Others	-	-
3509000	Sale Proceeds	-	-
	Total other Liabilities Sundry Creditors	24,23,46,013.55	18,99,27,025.56



(Signature)
Accounts Officer
Municipal Corporation, Ratlam

Municipal Corporation Ratlam (M.P)
As On 31.3.2024

Schedule B-10: Provisions

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
3601000	Provisions for Expenses	-	-
3602000	Provisions for Interest	-	-
3603000	Provisions for Other Assests	-	-
	Total Provisions	-	-


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P.)
As On 31.3.2024
Schedule B-11: Fixed Assets

Accounts code	Particulars	Gross Block					Accumulated Depreciation			Net Block	
		Opening Balance	Additions during the period	Deduction during the year	Cost at the end of the year	Opening Balance	Additions during the period	Deduction during the year	Total At the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
4101000	Land	5,61,22,124.00	8,95,93,153.00	-	14,57,15,277.00	-	-	-	-	14,57,15,277.00	5,61,22,124.00
4102000	Building	33,12,84,085.00	1,37,93,56,600.20	-	1,71,06,40,685.20	9,37,82,789.43	5,70,41,959.97	-	15,08,24,749.40	1,55,98,15,935.80	23,75,01,295.57
	Infrastructure Assets										
4103000	Road And Bridge	1,56,25,80,716.00	34,69,10,649.00	-	1,90,94,91,365.00	92,58,96,794.59	12,09,01,230.75	-	1,04,67,98,025.34	86,26,93,339.66	63,66,83,921.41
4103100	Sewerage And Drainage	74,62,69,044.00	83,11,58,722.00	-	1,57,74,27,766.00	18,86,29,387.45	8,81,44,792.21	-	27,67,74,179.66	1,30,06,53,586.34	55,76,39,656.55
4103200	Water Ways	97,67,89,663.00	17,81,49,786.00	-	1,15,49,39,449.00	22,56,84,483.34	3,50,51,218.97	-	26,07,35,702.31	89,42,03,746.69	75,11,05,179.66
4103300	Public Lighting	10,36,59,093.00	2,76,25,258.00	-	13,12,84,351.00	3,04,87,544.94	40,60,492.34	-	3,45,48,037.28	9,67,36,313.72	7,31,71,548.06
	Other Assets										
4104000	Plants & Machinery	1,73,46,131.00	2,14,30,031.00	-	3,87,76,162.00	63,82,089.98	38,80,982.99	-	1,02,63,072.97	2,85,13,089.03	1,09,64,041.02
4105000	Vehicles	12,88,70,669.00	3,29,99,227.00	-	16,18,69,896.00	9,09,84,931.93	1,27,38,581.92	-	10,37,23,513.85	5,81,46,382.15	3,78,85,737.07
4106000	Office & other Equipments	79,37,783.00	32,62,046.00	-	1,11,99,829.00	47,41,274.17	11,33,723.85	-	58,74,998.02	53,24,830.98	31,96,508.82
4107000	Furniture , Fixture, Fittings										
	And electricals Appliances	1,28,20,176.00	79,16,330.00	-	2,07,36,506.00	69,37,337.45	17,75,235.71	-	87,12,573.16	1,20,23,932.84	58,82,838.54
4108000	Other Fixed Assets	1,80,86,499.00			1,80,86,499.00	1,80,86,498.00	-	-	1,80,86,498.00	1.00	1.00
		3,96,17,65,983.00	2,91,84,01,802.20	-	6,88,01,67,785.20	1,59,16,13,131.28	32,47,28,218.71	-	1,91,63,41,349.99	4,96,38,26,435.21	2,37,91,52,851.72
412	Capital Work in Progress	1,94,15,31,384.20	30,88,26,910.00	2,16,78,42,696.20	8,25,15,598.00	-	-	-	-	8,25,15,598.00	1,94,15,31,384.20

Additional Disclosures to the Schedule :-

- Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the financial statements shall also be mentioned.
- The Details & Value of assets, which are not yet physically identified / traced, shall be disclosed separately
- Details and value of assets under leases and hire purchase needs to be disclosed as a note.

Notes :-

- Additions include fixed assets created out of Earmarked funds and grants transferred to urban local body's fixed block as referred to in schedule B-2 and B-4
- Gross Block Means cost of acquisition of fixed asset. Opening Balance In Gross Block as on the first day of the year represents the closing balance of the previous year.
- Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lacks, museums, libraries, goudowns etc.
- Building include office and works buildings residential, school and collae'ges buildings, hospital building public buildings temporary structure and sheds etc.
- Roads and bridge include roads and streets, pavements pathways, bridge, culverts and subways,
- Sewerage and drainage include sewerage lines, storm-water drainage lines and other similar drainage system.
- Waterworks include water storage tank, water storage tank, water, bore wells pumping station, water transmission & Distribution system etc.
- No depreciation is to be charged is to be changed on land.



Accounts Officer
Municipal Corporation, Ratlam

Municipal Corporation Ratlam (M.P)
As On 31.3.2024
Schedule B-12: Investments- General Fund

Account Code	Particulars	With whom invested	Face Value (Rs.)	Current Year 23-24 Carrying Cost (Rs.)	Previous Year 22-23 Carryng Cost (Rs.)
4201000	Central Govt. Securities State Govt. Securities Debentures and Bonds Preference Shares Equity Shares Units of Mutual Funds Other Investments	FDR with Nationalised Banks		16,49,63,612.92	14,77,41,496.92
Total Investments Other Fund				16,49,63,612.92	14,77,41,496.92


Accounts Officer,
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)

As On 31.3.2024

Schedule B-13: Investments- Other Funds

Account Code	Particulars	With whom invested	Face Value (Rs.)	Current Year 23-24 Carrying Cost (Rs.)	Previous Year 22-23 Carrying Cost (Rs.)
	Central Govt. Securities State Govt. Securities Debentures and Bonds Preference Shares Equity Shares Units of Mutual Funds Other Investments			-	-
Total Investments Other Fund		-	-	-	-


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P.)
As On 31.3.2024

Schedule B-14: Stock in Hand (Inventories)

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
4301000	Stores Loose	38,800	38,800
4302000	Loose Tools	17,83,635	17,83,635
4308000	Others	5,81,321	5,81,321
	Total Stock in hand	24,03,756	24,03,756


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P.)
As On 31.3.2024

Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount Current Year 23-24 (Rs.)	Provision for outstanding Revenues (Rs.)	Net Amount Current Year 23-24 (Rs.)	Net Amount Previous Year 22-23 (Rs.)
	Receivable for property taxes				
	Less than 5 year	1,56,59,000.00	-	1,56,59,000.00	2,29,98,000.00
	More than 5 year	-	-	-	-
	Sub total	1,56,59,000.00	-	1,56,59,000.00	2,29,98,000.00
	Less : State Government Cesses/Levies in Taxes-Control Accounts				
	Net Receivables Of Property Taxes	1,56,59,000.00	-	1,56,59,000.00	2,29,98,000.00
	Receivable for Other taxes				
	Less than 3 year	11,32,26,410.00	-	11,32,26,410.00	2,17,87,000.00
	More than 3 year	-	-	-	-
	Sub total	11,32,26,410.00	-	11,32,26,410.00	2,17,87,000.00
	Less : State Government Cesses/Levies in Taxes-Control Accounts				
	Net Receivables Of Other taxes	11,32,26,410.00	-	11,32,26,410.00	-
	Receivable for cess income				
	Less than 3 year	-	-	-	-
	More than 3 year	-	-	-	-
	Sub total	-	-	-	-
	Receivable for fees and user charges				
	Less than 3 year	1,35,03,747.00	-	1,35,03,747.00	17,77,39,602.00
	More than 3 year	-	-	-	-
	Sub total	1,35,03,747.00	-	1,35,03,747.00	17,77,39,602.00
	Receivable for other Sources				
	Less than 3 year	72,64,335.00	-	72,64,335.00	98,50,216.00
	More than 3 year	-	-	-	-
	Sub total	72,64,335.00	-	72,64,335.00	98,50,216.00
	Receivable From Govt.				
	Sub total	-	-	-	-
	Total of Sundry Debtors (Receivables)	14,96,53,492.00	-	14,96,53,492.00	23,23,74,818.00



[Signature]
Accounts Officer
Municipal Corporation, Ratlam

Municipal Corporation Ratlam (M.P)

As On 31.3.2024

Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
4401000	Establishment	-	-
4402000	Administrative	-	-
4403000	Operations & Maintenance	6,23,443.00	6,23,443.00
	Total Prepaid Expenses	6,23,443.00	6,23,443.00

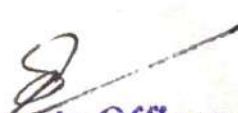

Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
As On 31.3.2024

Schedule B-17: Cash And Bank Balances

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
450100	<u>Cash Balance</u>		-
450200	<u>Balance With Bank Municipal Funds</u>		
4502100	Nationalised Banks	31,61,47,746.13	21,14,05,789.49
4502200	Other Schedule Banks	10,35,68,420.91	9,68,14,509.42
4502300	Scheduled Co-operative Banks	-	-
4502400	Post Office	-	-
	Sub Total	41,97,16,167.04	30,82,20,298.91
450400	<u>Balance With Bank-Special Funds</u>		
4504101	Nationalised Banks	-	-
4504200	Other Schedule Banks	-	-
4504300	Scheduled Co-operative Banks	-	-
4504400	Post Office	-	-
	Sub Total	-	-
4506000	<u>Balance With Bank-Special Funds</u>		
4506100	Nationalised Banks	7,32,14,582.44	9,13,78,484.49
4506200	Other Schedule Banks	-	-
4506300	Scheduled Co-operative Banks	-	-
4506400	Post Office	-	-
	Sub Total	7,32,14,582.44	9,13,78,484.49
	Total Cash And Bank Balances	49,29,30,749.48	39,95,98,783.40


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
As On 31.3.2024

Schedule B-18: Loans, Advances , And Deposits

Account code	Particulars	Opening Balances At the Current Year (Rs.)	Paid During the Current Year (Rs.)	Recovered During the Year (Rs.)	Balance Outstanding At the end of the year (Rs.)
4601000	Loans and advances to employees	92,29,865.00	1,03,89,395.00	1,20,06,240.00	76,13,020.00
4602000	Employee Provident Fund Loans	21,82,671.00	7,11,069.00	28,93,740.00	-
4603000	Loans To Others	42,16,00,000.00	-	-	42,16,00,000.00
4604000	Advance To Suppliers And Contractors	-	-	-	-
4605000	Advances To other	-	-	-	-
4606000	Deposits With External Agencies	75,911.00	1,00,317.00	-	1,76,228.00
4608000	Other Currnet Asstes	5,55,964.50	35,24,295.00	5,56,742.50	35,23,517.00
	Sub-Total	43,36,44,411.50	1,47,25,076.00	1,54,56,722.50	43,29,12,765.00
	Less: Accumulates Provision Against Loans, Advances And Deposits {Schedule B-18 (a)}	-	-	-	-
	Total Loans, Advances And Deposits	43,36,44,411.50	1,47,25,076.00	1,54,56,722.50	43,29,12,765.00

Schedule B-18: (a) Accumulated Provisions against Loans, Advances, And Deposits

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
4611000	Loans to others	-	-
4612000	Advances	-	-
4613000	Deposits	-	-
	Total Accumulated Provision	-	-


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
As On 31.3.2024

Schedule B-19: Other Assets

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
4701000	Deposits works		-
4703000	Other asset Control Accounts		
	Total Other Assets	-	-

Municipal Corporation Ratlam (M.P)
As On 31.3.2024

Schedule B-20: Miscellaneous Expenditure (to the Extent not Written off)

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
4801000	Loan Issue Expenses	-	-
4802000	Deferred Discount On Issue Of loans	-	-
	Deferred Revenue Expenses	-	-
4803000	Other	-	-
	Total Miscellaneous Assests	-	-


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
Income And Expenditure Statement
For The Period From 1st April 2023 To 31st March 2024

Account Code	ITEM HEAD OF ACCOUNT	Sch	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
A	INCOME			
110	Tax Revenue	IE-1	19,35,58,737.60	27,74,51,736.22
120	Assigned Revenues & Compensation	IE-2	42,18,05,471.00	49,27,11,298.00
130	Rental Income From Muncipal Properties	IE-3	1,65,06,639.00	1,47,88,297.00
140	Fees & User Charges	IE-4	7,37,05,045.48	7,44,24,427.00
150	Sale & Hire Charges	IE-5	2,18,708.00	2,82,536.00
160	Revenue Grants , Contributions & Subsidies	IE-6	19,29,82,840.00	23,11,45,277.00
170	Income From investments	IE-7	1,02,56,441.00	1,16,50,816.00
171	Interest Earned	IE-8	2,57,90,639.00	1,68,82,151.24
180	Other income	IE-9	1,05,00,699.00	32,01,260.00
	TOTAL - INCOME		94,53,25,220.08	1,12,25,37,798.46
B	EXPENDITURE			
210	Establishment Expenses	IE-10	58,67,28,577.00	60,04,98,620.00
220	Administrative Expenses	IE-11	10,81,26,020.00	7,14,32,581.00
230	Oprations & Maintenance	IE-12	8,06,13,296.50	38,89,01,743.00
240	Interest & Finance Expenses	IE-13	93,18,300.50	1,04,87,128.39
250	Programme Expenses	IE-14	81,46,377.00	66,01,337.00
260	Revenue Grants, Contributions & Subsidies	IE-15	3,51,97,844.00	2,42,05,251.00
270	Provisions & Writtenoff	IE-16	-	-
271	Miscellaneous Expenses	IE-17	-	-
272	Depreciation	B-11	32,47,28,218.71	18,31,17,802.02
	TOTAL EXPENDITURE		1,15,28,58,633.71	1,28,52,44,462.41
C	Gross Surplus / (Deficit) Of income over expenditure before prior items (A-B)		(20,75,33,413.63)	(16,27,06,663.95)
D	Add/less : Pior Period Item (Net)	IE-18	(6,31,76,059.00)	(1,50,74,774.00)
E	Gross Surplus / (Deficit) Of income over expenditure after prior items (C-D)		(27,07,09,472.63)	(17,77,81,437.95)
F	Less: Transfer To Reserve Funds			
G	Net Balance Being surplus / Dficit Carried over to municipal fund (E-F)		(27,07,09,472.63)	(17,77,81,437.95)

For Municipal Corporation Ratlam

Commissioner

Place: Ratlam

Date: 25/09/2024

Deputy Commissioner

For Parmar & Company

Chartered Accountants

FRN: 013077C

CA. Manish Parmar

Partner

M No.: 405192

UDIN: 24405192BKEHGL4536



Municipal Corporation Ratlam (M.P)
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT
For the period from 1st April 2023 to 31st March 2024

Schedule IE-1: Tax Revenue

Account Code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1100100	Property Tax	7,15,88,632.00	9,17,64,999.00
1100200	Water Tax	10,14,16,947.60	15,33,92,540.22
1100300	Sewarage Tax	-	-
1100400	Conservancy Tax	-	-
1100500	Lighting Tax	-	-
1100600	Education tax	1,24,47,402.00	2,08,28,108.00
1100700	Vehicle Tax	3,78,022.00	5,58,677.00
1100800	Tax on Animals	-	-
1100900	Electricity Tax	4,27,830.00	3,59,513.00
1101000	Profssional Tax	-	-
1101100	Advertisement Tax	-	-
1101200	Pifirimage Tax	-	-
1101300	Export Tax	-	-
1105100	Octrio & Toll	-	-
	Cess	-	-
1108000	Other Taxes	72,99,904.00	1,05,47,899.00
	Sub- Total	19,35,58,737.60	27,74,51,736.22
1109000	Less: Tax Remissions And Refund {Schedule IE-(A)}		
	Sub Total	19,35,58,737.60	27,74,51,736.22
	Total Tax Revenue	19,35,58,737.60	27,74,51,736.22

I (A): Remission and Refund of taxes

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1109001	Property Tax		-
	Octroi And Toll		-
	Cess Income		-
	Advertisement Tax		-
1109011	Others		-
	Total Refund and remission of tax revenues.		-

Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT
For the period from 1st April 2023 to 31st March 2024

Schedule IE-2: Assigned Revenues & Compensation

Account Code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1201000	Taxes and Duties Collected by others	5,22,30,828.00	4,76,40,305.00
1202000	Compensation In lieu of Taxes / Duties	36,95,74,643.00	44,50,70,993.00
1203000	Compensation In lieu of Concessions	-	-
	Total Assigned Revenues & Compensation	42,18,05,471.00	49,27,11,298.00

Schedule IE-3: Rental Income From Municipal Properties

Account Code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1301000	Rent From Civic Amenities	1,05,68,483.00	1,14,69,115.00
1302000	Rent From Office Buildings	-	-
1303000	Rent From Guest House	-	-
1304000	Rent From Lease of Lands	59,38,156.00	33,19,182.00
1308000	Other Rents	-	-
	SubTotal	1,65,06,639.00	1,47,88,297.00
1309000	Less: Rent Remissions And Refund		
	Sub-Total	1,65,06,639.00	1,47,88,297.00
	Total Rental Income From Municipal Properties	1,65,06,639.00	1,47,88,297.00


Accounts Officer
Municipal Corporation, Ratlam



SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT**For the period from 1st April 2023 to 31st March 2024****Schedule IE-4: Fees & User Charges - income head -wise**

Account Code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1401000	Empanelment & Registration Charges	16,200.00	-
1401100	Licensing Fess	2,31,85,500.00	2,03,73,193.00
1401200	Fees For Grant Permit	11,35,400.00	23,23,692.00
1401300	Fees For Certificate Or Extract	-	2,05,000.00
1401400	Development Charges	14,87,203.00	-
1401500	Regularisation Fees	51,12,681.98	32,46,187.00
1402000	Penalties and Fines	88,68,064.00	84,68,482.00
1404000	Other Fees	2,17,51,100.50	2,32,50,379.00
1405000	User Charges	98,48,738.00	1,41,05,108.00
1406000	Entry Fees	13,03,408.00	14,82,946.00
1407000	Service / Administrative Charges	-	-
1408000	Other Charges	9,96,750.00	9,69,440.00
	Sub-Total	7,37,05,045.48	7,44,24,427.00
1409000	Less: Fess & User Charges	-	-
	Sub-Total	-	-
	Total Income From Fees & User Charges	7,37,05,045.48	7,44,24,427.00


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
Schedule Forming Part of Income And Expenditure Statement
For the period from 1st April 2023 to 31st March 2024

Schedule IE-5: Sale & Hire Charges

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1501000	Sale of Products	-	-
1501100	Sale of Forms & Publications	-	-
1501200	Sale of stores & scrap	-	-
1503000	Sale of others	-	-
1504000	Hire Charges for Vehicles	-	-
1504100	Hire Charges for Equipments	2,18,708.00	2,82,536.00
	Total Income from sale & hire charges -income head	2,18,708.00	2,82,536.00

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1601000	Revenue Grant	19,29,82,840.00	23,11,45,277.00
1602000	Re-imbursement of Expenses	-	-
1603000	Contribution towards Schemes	-	-
	Total Revenue Grants contributions & Subsidies	19,29,82,840.00	23,11,45,277.00

Schedule IE-7: Income from Investments-General Fund

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1701000	Interest on Investments & Accured Interest	1,02,56,441.00	1,16,50,816.00
1702000	Dividend	-	-
1703000	Income from projects taken up on Commercial basis	-	-
1704000	Profit in sale of Investments	-	-
1708000	Others (Prior Period Income)	-	-
	Total Income from Investments	1,02,56,441.00	1,16,50,816.00

Account Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
Schedule Forming Part of Income And Expenditure Statement
For the period from 1st April 2023 to 31st March 2024

Schedule IE -8: Interest Earned

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1711000	Interest From Bank Accounts	49,72,575.00	84,74,354.00
1712000	Interest on Loans and advances to Employees	495.00	35,877.00
1713000	Interest on Loans to others	-	-
1718000	Other Interest	2,08,17,569.00	83,71,920.24
	Total Interest Earned	2,57,90,639.00	1,68,82,151.24

Schedule IE -9: Other Income

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1801000	Deposits Forfeited	-	-
1801100	Lapsed Deposits	-	-
1802000	Insurance Claim Recovery	-	-
1803000	Profit on Disposal of Fixed Assest	-	-
1804000	Recovery from Employees	11,58,264.00	20,72,340.00
1805000	Unclaimed Refund	-	-
1806000	Excess Provisions Written Back	-	-
1808000	Miscellaneous Income	93,42,435.00	11,28,920.00
	Total other Income	1,05,00,699.00	32,01,260.00


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
Schedule Forming Part of Income And Expenditure Statement
For the period from 1st April 2023 to 31st March 2024

Schedule IE -10: Establishment Expenses

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
2101000	Salaries Wages and Bonus	46,75,77,592.00	41,27,20,821.00
2102000	Benefits and Allownce	41,64,131.00	74,68,311.00
2103000	Pension	10,09,96,856.00	14,34,71,002.00
2104000	Other Terminal & Retirement Benefits	1,39,89,998.00	3,68,38,486.00
	Total Establishment Expenses	58,67,28,577.00	60,04,98,620.00

Schedule IE-11: Administrative Expenses

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
2201000	Rent Rates and Taxes	3,98,50,499.00	-
2201100	Office Maintenance	17,748.00	5,69,775.00
2201200	Communication Expenses	14,80,943.00	16,58,798.00
2202000	Books & Periodicals	-	-
2202100	Printing & Stationary	32,01,440.00	36,62,433.00
2203000	Travelling & Conveyance	3,79,02,465.00	3,45,49,192.00
2204000	Insurance	7,90,844.00	6,15,966.00
2205000	Audit Fees	1,97,500.00	3,50,000.00
2205100	Legal Expenses	6,07,898.00	6,78,892.00
2205200	Professional and other Fees	40,89,954.00	93,19,243.00
2206000	Advertisement and Publicity	1,36,72,222.00	1,79,68,961.00
2206100	Membership & Subscriptions	-	-
2208000	Other Administrative Expenses	63,14,507.00	20,59,321.00
	Total Administrative Expenses	10,81,26,020.00	7,14,32,581.00

Accounts Officer
Municipal Corporation Ratlam



Municipal Corporation Ratlam (M.P)
Schedule Forming Part of Income And Expenditure Statement
For the period from 1st April 2023 to 31st March 2024

Schedule IE -12: Operations & Maintenance

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
2301000	Power of Street Light & Water Works	1,46,21,622.00	14,39,09,424.00
2302000	Bulk Purchase	1,73,08,293.00	1,17,43,876.00
2303000	Consumption of Store	-	-
2304000	Hire Charges	4,16,532.00	-
2305000	Repairs & Maintenance -infrastructure Assets	1,13,02,877.50	14,10,80,253.00
2305100	Repairs & Maintenance -Civic Amenities	61,71,059.00	3,10,96,078.00
2305200	Repairs & Maintenance - Building	18,02,795.00	1,34,65,292.00
2305300	Repairs & Maintenance - Vehicles	2,57,59,896.00	3,37,96,195.00
2305400	Repairs & Maintenance - Furniture	8,06,337.00	14,38,067.00
2305500	Repairs & Maintenance - Office Equipments	20,87,875.00	40,50,347.00
2305600	Repairs & Maintenance - Electrical Appliances	3,36,010.00	83,22,211.00
2305900	Repairs & Maintenance - Others	-	-
2308000	Other operating & Maintenance Expenses	-	-
	Total Operations & Maintenance	8,06,13,296.50	38,89,01,743.00

Schedule IE-13: Interest & Finance Charges

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
2401000	Interest on Loans From Central Govt	-	-
2402000	Interest on Loans From state Govt	-	-
2403000	Interest on Loans From Govt Bodies & Associations	-	-
2404000	Interest on Loans From International Agencies	-	-
2405000	Interest on Loans From Banks & other Financial Institutions	92,97,573.50	1,02,83,109.00
2406000	Other Interest	-	-
2407000	Bank charges	20,727.00	2,04,019.39
2408000	Other Finance Charges	-	-
	Total Interest & Finance Charges	93,18,300.50	1,04,87,128.39

(Signature)
Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
Schedule Forming Part of Income And Expenditure Statement
For the period from 1st April 2023 to 31st March 2024

Schedule IE-14: Programme Expenses

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
2501000	Election Expenses	-	14,58,280.00
2502000	Own Programms	29,58,042.00	50,68,057.00
2503000	Share in Programs of Others	51,88,335.00	75,000.00
	Total Programme Expenses	81,46,377.00	66,01,337.00

Schedule IE-15: Revenue Grants Contributions & Subsidies

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
2601000	Grants	3,51,97,844.00	2,42,05,251.00
2602000	Contributions	-	-
2603000	Subsidies	-	-
	Total Revenue Grants Contributions & Subsidies	3,51,97,844.00	2,42,05,251.00

Schedule IE-16: Provisions & Write off

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
2701000	Provisions for doubtful receivables	-	-
2702000	Provisions for other assets	-	-
2703000	Revenues Written off	-	-
2704000	Assets Written off	-	-
2705000	Miscellaneous Expenses Written off	-	-
	Total Provisions & Writen off	-	-

(Signature)
Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam (M.P)
Schedule Forming Part of Income And Expenditure Statement
For the period from 1st April 2023 to 31st March 2024

Schedule IE-17: Miscellaneous Expenses

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
2711000	Loss on disposal of Assets	-	-
2712000	Loss on disposal of Investments	-	-
2718000	Other Miscellaneous	-	-
	Total Miscellaneous Expenses	-	-

Schedule IE-18: Prior Period Items (Net)

Account code	Particulars	Current Year (Rs.) 23-24	Previous Year (Rs.) 22-23
1850000	Income	-	-
1851001	Taxes	-	-
1852001	Other-Revenues	-	-
1853001	Recovery of revenues Written off	-	-
1854001	Other Income	-	-
	Sub Total Income (a)	-	99,81,169.00
			99,81,169.00000
2850000	Expenses	-	-
2855001	Refund of Taxes	-	-
2856001	Refund of other Revenues	-	-
2858080	Other Expenses	-	-
		6,31,76,059.00	2,50,55,943.00
	Sub Total Income (b)	6,31,76,059.00	2,50,55,943.00
	Total Prior Period (Net) (a-b)	(6,31,76,059.00)	(1,50,74,774.00)

(Signature)
Accounts Officer
Municipal Corporation, Ratlam



REVISED ABSTRACT SHEET FOR REPORTING ON AUDIT PARAS YEAR 2023-24																
REVENUE RECEIPTS					CAPITAL RECEIPTS											
S NO	DIVISION	DISTRICT	ULB NAME	ULB TYPE	PROPERTY TAX	OTHER TAX REVENUE	FEES & USER CHARGES	REVENUE FROM MUNICIPAL PROPERTY	ASSIGNED REVENUE	REVENUE GRANTS, CONTRIBUTIONS & SUBSIDIES	OTHER INCOME	CAPITAL RECEIPTS	CENTRAL FINANCE COMMISSION RECEIPTS	STATE FINANCE COMMISSION RECEIPTS	OTHER GRANTS	TOTAL RECEIPTS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	UJJAIN	RATLAM	RATLAM	MUNICIPAL CORPORATION	7,15,88,632.00	12,19,70,106.00	7,37,05,045.00	1,65,06,639.00	42,18,05,471.00	19,29,82,840.00	4,67,66,487.00	51,45,22,179.00	18,71,96,719.00	29,92,48,040.00	-	1,94,62,92,158.00
					REVENUE EXPENDITURE											
					TOTAL EXPENDITURE											

Cash Flow Statement
MUNICIPAL CORPORATION RATLAM (M.P)
for the year ended 31st March 2024

	31.03.2024	31.03.2023
Cash flows from operating activities	Amount(Rs.)	Amount(Rs.)
Profit before taxation	(27,07,09,473.00)	(17,77,81,438.00)
Adjustments for:		
Depreciation	32,47,28,219.00	18,31,17,802.00
Investment income	(3,60,47,080.00)	(2,85,32,967.00)
Interest expense	93,18,300.00	1,04,87,128.00
Pre-operative Expenses	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	8,27,21,326.00	(10,24,85,936.00)
(Increase)/decrease in other current assests	6,96,348.00	(25,15,105.00)
(Increase) / Decrease in Stock in hand	-	-
Increase / (Decrease) in trade and other Payables	5,24,18,988.00	1,72,57,325.00
increase/decrease in other current liabilities	48,07,43,704.00	7,34,99,698.00
Net cash from operating activities	64,38,70,332.00	(2,69,53,493.00)
Cash flows from investing activities		
Business acquisitions		
Purchase of Fixed assets	(1,05,93,86,016.00)	(57,58,93,370.00)
Non Current Investment	(1,72,22,116.00)	(1,34,48,362.00)
Increase/(Decrease) In Municipal Fund & Reserve	37,20,68,981.00	65,51,44,124.00
Increase/(Decrease) In Grants	14,81,54,253.00	(13,54,26,170.00)
Long Term Loans And Advances		
Investment income	3,60,47,080.00	2,85,32,967.00
Net cash used in investing activities	(52,03,37,818.00)	(4,10,90,811.00)
Cash flows from financing activities		
Secured & Unsecured loans	(2,08,82,248.00)	(2,07,65,565.00)
Interest paid	(93,18,300.00)	(1,04,87,128.00)
Loan to employees	-	-
Short-Term Loans and Advances	-	-
Net cash used in financing activities	(3,02,00,548.00)	(3,12,52,693.00)
Net increase in cash and cash equivalents	9,33,31,966.00	(9,92,96,997.00)
Cash and cash equivalents at beginning of period	39,95,98,783.00	49,88,95,780.00
Cash and cash equivalents at end of period	49,29,30,749.00	39,95,98,783.00

(Signature)
Accounts Officer
Municipal Corporation, Ratlam



RATLAM MUNICIPAL CORPORATION
BANK RECONCILIATION STATEMENT AS ON 31 ST MARCH 2024

Bank Date	Cash Book Date	PUNJAB NATIONAL BANK a/c 0409000101606542	Amount	Amount
		BALANCE AS PER CASH BOOK	9,766.00	
		BALANCE AS PER PASS BOOK		9,766.00
Bank Date	Cash Book Date	PUNJAB NATIONAL BANK a/c 0409000101606560	Amount	Amount
		BALANCE AS PER CASH BOOK	9,766.00	
		BALANCE AS PER PASS BOOK		9,766.00
Bank Date	Cash Book Date	CANARA BANK a/c 2463201000362	Amount	Amount
		BALANCE AS PER CASH BOOK	4,19,616.00	
		BALANCE AS PER PASS BOOK		4,19,616.00
Bank Date	Cash Book Date	ICICI BANK a/c no 039005002727	Amount	Amount
		BALANCE AS PER CASH BOOK	1,24,86,718.00	
		BALANCE AS PER PASS BOOK		1,24,86,718.00
Bank Date	Cash Book Date	HDFC BANK a/c no 50100373860966	Amount	Amount
		BALANCE AS PER CASH BOOK	60,29,799.00	
		BALANCE AS PER PASS BOOK		60,29,799.00
Bank Date	Cash Book Date	STATE BANK OF INDIA 10478452722	Amount	Amount
		BALANCE AS PER CASH BOOK	38,69,889.00	
		BALANCE AS PER PASS BOOK		38,69,889.00
Bank Date	Cash Book Date	INDUSIND BANK 100134179785	Amount	Amount
		BALANCE AS PER CASH BOOK	2,73,806.00	
		BALANCE AS PER PASS BOOK		2,73,806.00
Bank Date	Cash Book Date	AXIS BANK account no 910010049793098	Amount	Amount
		BALANCE AS PER CASH BOOK	1,17,64,474.00	
		BALANCE AS PER PASS BOOK		1,17,64,474.00
Bank Date	Cash Book Date	INDUSIND BANK 100121041651	Amount	Amount
		BALANCE AS PER CASH BOOK	1,30,982.00	
		BALANCE AS PER PASS BOOK		1,30,982.00
Bank Date	Cash Book Date	INDUSIND BANK 100134179785	Amount	Amount
		BALANCE AS PER CASH BOOK	2,73,806.00	
		BALANCE AS PER PASS BOOK		2,73,806.00
Bank Date	Cash Book Date	ALLAHBAD BANK 50205336210	Amount	Amount
		BALANCE AS PER CASH BOOK	1,93,534.00	
		BALANCE AS PER PASS BOOK		1,93,534.00
Bank Date	Cash Book Date	ICICI BANK 039001002201	Amount	Amount
		BALANCE AS PER CASH BOOK	2,47,44,642.00	
		BALANCE AS PER PASS BOOK		2,47,44,642.00
Bank Date	Cash Book Date	AXIS BANK 920010064026745	Amount	Amount
		BALANCE AS PER CASH BOOK	10,270.00	

Accounts Officer
Municipal Corporation, Ratlam



		BALANCE AS PER PASS BOOK		10,270.00
Bank Date	Cash Book Date	AXIS BANK 920010064019138	Amount	Amount
		BALANCE AS PER CASH BOOK	3,77,979.00	
		BALANCE AS PER PASS BOOK		3,77,979.00
Bank Date	Cash Book Date	AXIS BANK 914010008601600	Amount	Amount
		BALANCE AS PER CASH BOOK	4,360.00	
		BALANCE AS PER PASS BOOK		4,360.00
Bank Date	Cash Book Date	CENTRAL BANK 5282601220	Amount	Amount
		BALANCE AS PER CASH BOOK		
		BALANCE AS PER PASS BOOK		
Bank Date	Cash Book Date	INDUSIND BANK 201006265534	Amount	Amount
		BALANCE AS PER CASH BOOK	6,924.00	
		BALANCE AS PER PASS BOOK		6,924.00
Bank Date	Cash Book Date	STATE BANK OF INDIA 39972904944	Amount	Amount
		BALANCE AS PER CASH BOOK	1,46,782.00	
		BALANCE AS PER PASS BOOK		1,46,782.00
Bank Date	Cash Book Date	PUNJAB NATIONAL BANK A/c 0409002100210861	Amount	Amount
		BALANCE AS PER CASH BOOK	10,65,304.54	
		BALANCE AS PER PASS BOOK		10,65,304.00
Bank Date	Cash Book Date	PUNJAB NATIONAL BANK a/c no 0409000101606551	Amount	Amount
		BALANCE AS PER CASH BOOK	9,83,12,006.00	
		BALANCE AS PER PASS BOOK		9,83,12,006.00
Bank Date	Cash Book Date	PUNJAB NATIONAL BANK 6310000100034677	Amount	Amount
		BALANCE AS PER CASH BOOK		
		BALANCE AS PER PASS BOOK		
Bank Date	Cash Book Date	BANK OF INDIA 948020110000296	Amount	Amount
		BALANCE AS PER CASH BOOK		
		BALANCE AS PER PASS BOOK		
Bank Date	Cash Book Date	INDIAN BANK 482436571	Amount	Amount
02-04-2024	31-03-2024	BALANCE AS PER CASH BOOK	7,30,16,687.00	
02-04-2024	31-03-2024	CHEQUE DEPOSITED INTO BANK BUT NOT YET COLLECTED		10,24,971.00
02-04-2024	31-03-2024	CHEQUE DEPOSITED INTO BANK BUT NOT YET COLLECTED		1,22,663.00
		CHEQUE DEPOSITED INTO BANK BUT NOT YET COLLECTED		26,03,057.00
		BALANCE AS PER PASS BOOK		6,92,65,996.00
			7,30,16,687.00	7,30,16,687.00
Bank Date	Cash Book Date	INDUSIND BANK 100134179365	Amount	Amount
		BALANCE AS PER CASH BOOK	1,69,48,302.00	
		BALANCE AS PER PASS BOOK		1,69,48,302.00
Bank Date	Cash Book Date	AXIS BANK 9189020111501946	Amount	Amount
		BALANCE AS PER CASH BOOK	7,11,144.00	
		BALANCE AS PER PASS BOOK		7,11,144.00
Bank Date	Cash Book Date	AXIS BANK 909020041617397	Amount	Amount
		BALANCE AS PER CASH BOOK	1,87,34,363.77	
		BALANCE AS PER PASS BOOK		1,87,34,363.77
Bank Date	Cash Book Date	STATE BANK OF INDIA 1036	Amount	Amount
		BALANCE AS PER CASH BOOK	15,05,35,312.00	
		BALANCE AS PER PASS BOOK		15,05,35,312.00



Accounts Officer
Municipal Corporation, Ballam

Bank Date	Cash Book Date		Amount	Amount
		HDFC BANK 501006365492600		
		BALANCE AS PER CASH BOOK	1,13,49,017.00	
		BALANCE AS PER PASS BOOK		1,13,49,017.00
Bank Date	Cash Book Date		Amount	Amount
		ICICI PFMS 1691		
		BALANCE AS PER CASH BOOK	-	
		BALANCE AS PER PASS BOOK		-
Bank Date	Cash Book Date		Amount	Amount
		BANK OF INDIA 90072110001374		
		BALANCE AS PER CASH BOOK	-	
		BALANCE AS PER PASS BOOK		-
Bank Date	Cash Book Date		Amount	Amount
		BANK OF INDIA 90721110000070		
		BALANCE AS PER CASH BOOK	-	
		BALANCE AS PER PASS BOOK		-
Bank Date	Cash Book Date		Amount	Amount
		CENTRAL BANK OF INDIA 4764		
		BALANCE AS PER CASH BOOK	6,17,79,304.00	
		BALANCE AS PER PASS BOOK		6,17,79,304.00


Accounts Officer
 Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

Municipal Corporation Ratlam
Audit observations

Audit of Revenue

S. No	Indicators	Observation	Remarks
1.	The Auditor is responsible for audit of revenue from various sources.	We have audited all the sources of revenue.	All income is subject to Local Fund Audit. Audit of revenue is carried on by us with the help of Available vouchers and receipt books available with the ULB by applying sample test check basis..
2.	The Auditor is Responsible for checking the revenue receipts from the counter files of receipt books & verifies that the money received is duly deposited in respective bank accounts.	We have checked the sources of revenue from various sources, by applying sample test check basis from the counterfoils of the receipt books and they are found to be in agreement with the figures reported in the cash book and ledgers. The same has been deposited in the respective Bank accounts	All the monies received were deposited in bank timely subject to BRS attached to report.

[Signature]
Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

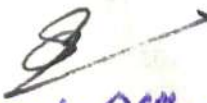
3.	Percentage of Revenue Collection Increase / decrease in various heads in property tax, SamekitKar, Shiksha Upkar, Nagriya Vikas Upkar, Jalkar & Other Tax as compared to previous year shall be part of Audit Report.	The details regarding Increase/Decrease in revenue collection in various heads in property tax, Samekit kar, Shiksha upkar, Nagri vikas upkar and other taxes compare to previous year have been reported in Annexure "A" annexed to this report.	Increase / Decrease in revenue collections are given in the annexure "A"
4.	Delay beyond 2 working days shall be immediately brought to the notice of Commissioner/CMO	During the course of audit, we did not found any delay in depositing revenue receipts in a bank account beyond two days except when either there is bank holiday or there is a ULB holiday.	All the monies received were deposited in bank timely subject to BRS attached to report.
5.	Entries in Cash Book should be verified.	We have verified all the entries reported in the cash book. We found some irregularities / mistakes and the same had been rectified on the spot at the year end.	The cash book is maintained manually and with the help of it, the data recorded in computer system. Totaling and Balancing of manual cashbook is not done. Therefore, cross checking of Daily closing balance of manual cash book with computerized cash book is not possible. However


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

			reconciliation of both balances was performed at the end of year.
6.	Auditor shall specifically mention in report the revenue recovery against the Quarterly & Monthly Targets. Any lapses in revenue recovery shall form part of report.	Municipal Corporation sets the targets of recovery based on the Annual budget every year.	ULB shall adopt a proper mechanism of periodical revenue recovery and shall closely monitor it to achieve the targets.
7.	The Auditor shall verify the interest income from FDR and verify that interest income is duly & timely recorded in Cash Book.	All The receipts of interest in saving bank account is recorded at the yearend on reconciliation of Bank statement. Fixed Deposit Interest income is accounted on Accrual basis	In order to compliance with the instructions of Madhya Pradesh Municipal Accounts Manual 2007. Interest on FDRs should be recorded on accrual basis.
8.	The Cases where investments are made on lesser interest rates shall be brought to the notice of Commissioner/CMO.	No such investments was made by the ULB.	No such cases observed


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

Audit of Expenditure

S. No	Indicators	Observation	Remarks
1.	The auditor is responsible for audit of expenditure under all the schemes.	We have audited the expenditure of corporation and found no discrepancies.	All Expenditure is subject to Local Fund Audit. Audit of Expenditure is carried on by us with the help of Available vouchers and payment books available with the ULB by applying sample test check basis..
2.	Auditor is responsible for checking the entries in Cash Book & Verifying them from relevant vouchers.	We have verified on random basis by applying sample test check, the entries in the cash book from relevant vouchers and no major discrepancies have been found	No discrepancies observed during audit.
3.	Auditor shall check balance of the Cash Book & guide the accountant to rectify the errors.	The cash book is maintained manually and with the help of it, the data recorded in computer system. Reconciliation of both balances was performed at the end of year.	Manual cashbook should properly balancing and totaling should be done on day to day basis in order to cross check with the computer accounting cash balance.
4.	Auditor shall verify that the expenditure of a particular scheme is limited to the funds allocated for that particular scheme any over payment	While verifying the expenditure incurred in a particular scheme it was observed that funds are utilized for the purpose for	During the course of audit, we didn't found any such case where any excess expenditures incurred by the municipality than the

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Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

	shall be brought to the notice of commissioner /CMO	which they are received.	amount of grant received.
5.	Auditor shall verify that expenditure is accordance with the guidelines directives act and rules issued by government of India.	All the amounts have been expensed in accordance with the guidelines, conditions, directives act and rules issued by government of state or central as the case may be and no contraventions were found or noticed during the course of audit.	Expenditures are incurred in accordance with the guidelines issued by the government.
6.	During the audit financial propriety shall a so be checked. All the expenditure should be supported by financial administrative sanctions.	We have performed such verification on sample test check basis and found that expenditures incurred are supported by the relevant vouchers and the same are properly sanctioned by the concerned authority.	We have checked the financial propriety during the audit and no such case of unauthorized sanctioned expenditure were observed.
7.	All the cases where appropriate sanction has not been obtained shall be reported and the compliance of Audit observation shall be ensured during the Audit.	During the course of audit by applying sample test check basis, we did not come across any such expenditure which had been incurred without obtaining permission from the relevant sanctioning authority.	No discrepancies were observed during the audit.


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

8.	Auditor shall be responsible for verification of scheme project wise Utilization Certificates (UC'S) & shall be tallied with Income & Expenditure records and creation of Fixed Assets.	ULB has issued Utilization Certificates (UC) for the year under consideration.	ULB has issued UCs for all the grants received during the year under audit and we found them in agreement with the books of accounts.
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Audit of Book Keeping

S. No	Indicators	Observation	Remarks
1.	Auditor is responsible for audit of all the books of accounts as well as stores.	During the course of our audit we observed that corporation is maintaining the cash book manually, however same has been computerized afterwards accordingly.	No discrepancies were observed during audit subject to observations reported in General observation Annexure "B"
2.	Auditor shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to Urban Local Bodies. Any discrepancies shall be brought to the notice of Commissioner/CMO.	The ULB maintained Books of Accounts on single entry accounting system by employing cash system of accounting. The same has been computerized at the yearend for the purpose of posting of Ledger Accounts and preparing Bank Reconciliation statement. The Receipt and Payment Statement has been	No discrepancies were observed during audit subject to observations reported in General observation Annexure "B"


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

		prepared on the basis of computerized data.	
3.	The auditor shall verify advance register and see that all the advances are timely recovered according to the conditions of advances. All the cases of non-recovery shall be specifically mentioned in the audit report.	Advance to employees was given on festival and the same was duly recorded in the advance register. No case of non-recovery observed.	Recovery of due for advances shall be on time and prompt manner.
4.	The Auditor shall verify that all the temporary advances have been fully recovered.	We have audited the advance register provide before us and observed that all the temporary advances were recovered fully.	Entries for granting of advances & recovery of same were checked through the Bank statement wherever possible.
5.	Bank reconciliation statement(BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation statements are not prepared, the auditor will help in the preparation of BRS.	ULB has prepared BRS for all bank accounts.	Certain discrepancies were observed during audit and same has been reported in General observation Annexure "B".
6.	Auditor shall be responsible for verifying the entries in the Grant register. The receipt and payments of grants shall be duly verified from the entries in the cash book.	All the entries of such nature have been examined by us and found in order.	Grant recorded in the books of account is subject to reconciliation and cross verification from grant remittance statement of Directorate, Bhopal.

[Signature]
Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

7.	The auditor shall reconcile the accounts of receipt and payments especially for project funds.	No such transaction for project fund were found for the corporation.	No discrepancies were observed during the audit.
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Audit of FDR

S. No	Indicators	Observation	Remarks
1.	The auditor is responsible for audit of all Fixed deposits and term deposits.	We have audited the FDRs held and produced by the ULB before us and found it correct as appearing in the books of account.	In order to compliance with the instructions of Madhya Pradesh Municipal Accounts Manual 2007. Interest on FDRs should be recorded on accrual basis.
2.	Auditor shall ensure that proper records of FDR are maintained and all renewals are timely done.	ULB has opted for auto renewal of the FDRs on its maturity thereby risk of not getting timely renewal of FDRs is almost nil.	Management should maintain proper register and records for the FDRs in agreement with the physical FDRs held by the ULB.
3.	Cases where FDR & TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner / CMO.	All the FDRs have been kept at the appropriate rate of interest and we did not come across any instances where the FDRs have been kept at low rate of interest than the prevailing Bank rate.	No discrepancies were observed during the audit.

[Signature]
Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

4.	Interest earned on FDR shall be verified from entries in the Cash Book.	We have verified entries for interest earned from cash book and found it correct	Interest should be accounted on accrual basis based on the interest certificates obtained from the bank.
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Audit of Tenders/ Bids

S. No	Indicators	Observation	Remarks
1.	The auditor is responsible for audit of all tenders/bids invited by the ULB's.	We have audited the tenders/ bids invited by the ULB during the F.Y.2022-23 on sample test check basis, and no contraventions or exceptions were noticed during the course of audit	No discrepancies were observed during the audit.
2.	Auditor shall check whether competitive tendering procedures are followed for all bids.	By applying Random Sample Test Check basis, We found that competitive tendering procedures are followed by the ULB except in the cases where only one bidder was involved in the bidding process.	No discrepancies were observed during the audit.
3.	Auditor shall verify that receipts of tender fee/bid processing fee/performance guarantee both during the construction and maintenance period.	We have verified the Receipts of tender fee/bid processing fee / Performance guarantee on sample test check basis.	Separate register should be maintained, mentioning the details of tender fees/bid processing fees / Performance guarantee received from the tender.


Accounts Officer
Municipal Corporation, Ratlam



Municipal Corporation Ratlam
Audit Observation
2023-24

4.	The bank guarantee, if received in lieu of bid processing fee / performance guarantee shall be verified from the issuing bank.	No such bank guarantee has been accepted by the municipality.	NIL
5.	The Conditions of BG's shall also be verified and any BG with any such condition which is against the interest of the ULB shall be verified and brought to the notice of Commissioner /CMO.	No such bank guarantee has been accepted by the municipality.	NIL
6.	The cases of extension of BG's shall be brought to the notice of Commissioner/CMO proper guidance to extend the BG's shall also be given to ULB's.	No such bank guarantee has been accepted by the municipality.	NIL



Accounts Officer
Municipal Corporation, Ratlam



Audit of Grants and Loans

S. No	Indicators	Observation	Remarks
1.	Auditor is responsible for audit of Grants given by CG and its utilization.	We have audited various grants received from the Central government during the year covered under the audit by applying random sample test check procedures.	Grant received and utilization register is maintained manually by the corporation and found in order.
2.	Auditor is responsible for audit of Grants received from State Government and its Utilization	We have audited various grants received from the State government during the year covered under the audit by applying random sample test check procedures.	No discrepancies were observed during the audit.
3.	The auditor shall perform audit of loans provided for physical infrastructure and its utilization. During this audit the auditor shall specifically comment on the revenue mechanism i.e.; whether the asset created out of the loan has generated desired revenue or not. He shall also comment on the possible reasons for non-generation of the revenue.	During the course of audit, we found that no such asset has been created out of the loan which generates revenue to the ULB hence the question of generating desired revenue does not arise.	No such instances were observed during the audit.

[Signature]
Accounts Officer
Municipal Corporation



Municipal Corporation Ratlam
Audit Observation
2023-24

4.	The auditor shall specifically point out any diversion of funds from capital receipts/grant/loans to revenue expenditure and from one scheme/project to another.	On sample test checking of the records we didn't find any diversion of fund from capital Receipts / Grants /Loan to revenue expenditure.	No such instances were observed during the audit.
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Date: 25-09-2024

Place: Ratlam



Accounts Officer
Municipal Corporation, Ratlam

UDIN: 24405192BKEHGL4536

For Parmar & Company

Chartered Accountants

FRN: 013077C

FOR PARMAR & COMPANY

Chartered Accountants

FRN : 013077C



CA Manish Parmar (Partner)

M. No : 405192

CA. Manish Parmar

Partner

Mem No.: 405192

Municipal Corporation Ratlam
Audit Observation
2023-24

Annexure B: General Observation

1. During the audit we observed that, ULB has not deposited labour tax, Profession tax collected during the year. We recommended the payment of same at the earliest to avoid any penalties.
2. We observed that TDS in case of inoperative PAN is not deducted as per Income Tax guidelines at higher rate ,so there is shortfall in deduction of TDS which may attract interest and penalties.
3. We observed that payment of TDS is not as per the due dates under the Income Tax act 1961. We recommended payment of all statutory dues within due date to avoid late fees, interest and penalties.

Notes to Accounts:

1. Grants of revenue nature has been accounted in income & expenditure account on the basis of matching concept.
2. Grants of capital nature has been transferred to capital reserve on the basis of matching concept.
3. Outstanding grant in the balance sheet are in agreement with UC issued by the ULB.


Accounts Officer
Municipal Corporation, Ratlam



Name of ULB

Municipal corporation Ratlam

Name of Auditor

Parmar & Company.,

S. no.	Parameters	Description			Observation in Brief	Suggestions
		Year 2022-23	Year 2023-24	% of Growth		
1	Audit of Revenue					
	Rajaswa Kar Wasooli					
		Year 2022-23	Year 2023-24	% of Growth		
1	Property Tax	Rs. 78065552	Rs. 63738271	-18.35%	Collections wrt dues of current year is not good. The growth is negative as the collection was lower from previous year.	ULB should impose strict penalties and legal actions to improve past Due collections.
2	Samekit Kar	Rs. 13699447	Rs. 7850361	-42.70%	Collections wrt dues of current year is not good. The growth is negative as the collection was lower from previous year.	
3	Nagriya Vikas Upkar	Rs. 10543349	Rs. 7299904	-30.76%	Collections wrt dues of current year is not good. The growth is negative as the collection was lower from previous year.	
4	Shiksha Upkar	Rs. 20828108	Rs. 12447402	-40.24%	Collections wrt dues of current year is not good. The growth is negative as the collection was lower from previous year.	
	Total	Rs. 123136456	Rs. 91335938	-25.83%		
	<u>Gair-Rajaswa Wasooli</u>					
1	Bhavan Bhumi Kiraya	Rs. 14788297	Rs. 16506639	11.62%	Collections wrt dues of current year is good. Need to improve collection efforts of previous years dues.	ULB should impose strict penalties and legal actions to improve past Due collections.
2	Jal Upbhokta Prabhar	Rs. 153392540	Rs. 101416947	-33.88%	Collections wrt dues of current year is not good. The growth is negative as the collection was lower from previous year.	
3	Solid Waste Management	Rs. 14103108	Rs. 9848738	-30.17%	Collections wrt dues of current year is not good. The growth is negative as the collection was lower from previous year.	
4	Other tax / fee or charges	Rs. 61244059	Rs. 64662159	5.58%	Collections wrt dues of current year is good. Need to improve collection efforts of previous years dues.	
	Total	Rs. 243528004	Rs. 192434483	-20.98%		
	Grand Total	Rs. 366664460	Rs. 283770421	-22.61%		



Accounts Officer
Municipal Corporation, Ratlam

Reporting on Audit Paras for Financial Year 2023-24

Name of ULB: Municipal corporation Ratlam

Name of Auditor: Parmar & Company, Chartered Accountants

S. no.	Parameters	Description	Observation in brief	Suggestions
1	Audit of Expenditure:	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilization certificate.	Observations were listed in brief in audit observation section of audit report attached	Vouchers should be adequately supported with proper documents. TDS should be correctly deducted and deposited on time.
2	Audit of Bookkeeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset register	Observations were listed in brief in audit observation section of audit report attached	Required books of accounts as prescribed under MP MAM Should be maintained
3	Audit of FDR/TDR	Verify fixed deposits and term deposits and their maintenance	Observations were listed in brief in audit observation section of audit report attached	Interest should be accounted on accrual basis based on the interest certificates obtained from the bank.
4	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures followed	Observations were listed in brief in audit observation section of audit report attached	Procedure for Tenders opening and Performance review should be carefully monitored.
5	Audit of Grants & Loans	Verification of Grant received from Government and its utilization	Observations were listed in brief in audit observation section of audit report attached	Grant register should be updated and balanced regularly.
6	Verify whether any diversion of funds from capital receipt / grants / Loans to revenue expenditure and from one scheme / project to another.		Observations were listed in brief in audit observation section of audit report attached	



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7	a) Percentage of revenue expenditure (Establishment, salary, Operation & Maintenance) with respect to revenue receipts (Tax & Non Tax).	$\frac{(775467894 / 283989130) \times 100}{273.06\%}$		
	b) Percentage of Capital expenditure wrt Total expenditure.	$\frac{(1059386016 / 2212244649) \times 100}{47.88\%}$		
8	Whether all the temporary advances have been fully recovered or not.		Observations were listed in brief in audit observation section of audit report attached.	
9	Whether bank reconciliation statements is being regularly prepared		BRS prepared on Regular basis.	

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Accounts Officer
Municipal Corporation, Ratlam

